

TREASURER'S REPORT ON THE 2020 ACCOUNTS

In these difficult times, as any AGM has necessarily been postponed, the Chairman and Committee thought that the members should see the Society's Accounts for the year ended 31 March 2020, which have been approved by the committee and independently examined,

As you will see from the accounts and notes attached, we made a surplus of £506 in the year to 31 March 2020 as opposed to the deficit of £1239 in the previous year.

On our Income:

Membership subscriptions were £2132, plus Life Member donations of £148 giving a total of £2,280 from our total membership of 272 people within Individual, joint and Life memberships. **A record number.**

Our other major income source was from events and activities. We held another very successful Summer Fete which raised £5,322, our annual Felpham Village Quiz Night raised £339 and Picnic in the Park £285. These, together with our other social events including 'Unpacking Blake' and our annual Christmas Tree Light Up celebration, generated £5,111. In total this was some £274 higher than last year.

Total Income for 2019-20 was £7,391 compared to £6,580 in the previous year.

On our Expenditure:

We have four Group's each with their own income and expenditure.

Our Hanging Baskets & Allotments Group net expenditure totalled £2,442. This included the cost of the plants and watering costs of the 68 hanging basket put up by our volunteers throughout the Village. Please note that the Snooks Corner Group pay the costs of their eight lampposts in the Sea Road area. The total also includes repairs to our bowser and our storage shed. We show separately Allotment Costs of £474 comprising Plot Rental and maintaining the plot during the winter months.

Our History, Heritage & Archive Group had net costs of £30 including the purchase of Poppies to put up around Felpham Village of £127 and a surplus of £107 from our Annual History Talk.

The Old Rectory Gardens Group and Beach Clean Group costs are minimal, as it's mainly our Volunteers who donate their services throughout the year.

Brief details of these group activities are set out in the notes to the accounts.

Our four groups in total spent £2,992, fairly similar to last year, but as already said this does not include the huge amount of time spent by our volunteers.

The Society's other costs during 2019-20 were on our projects.

This year we set out to make ourselves more self-sufficient by acquiring various items of equipment needed, totalling some £2,136. This primarily included £1,450 for better sound equipment that was offset by a grant of £500 from Felpham Parish Council in April this year. We also received a grant of £820.68 in April 2019 for the initial sound equipment purchased during 2018-19. The £500 grant received this April will fall into next year's accounts. We additionally purchased Tea Urns and Gazebos, plus various other pieces required for our fete and new Christmas Tree lights. **Please note that we regard all of these items as being available to be used by any Felpham Community Organisations.**

Administration Costs of £1,756, similar to the previous year included the costs of two Social Evenings, printing newsletters and other membership communications as well as insurance, website and the annual radio microphone licence.

In total, Expenditure came to £6,885 some £934 lower than the previous year causing a net surplus of £506 for the year as opposed to the deficit of £1,239 last year.

This Surplus increased our funds from £6,606 to £7,112. As a result, our bank balances Increased by £170 to £7,697.

The Balance Sheet therefore shows that the funds of £7,112 made up of bank balances and prepayments of £8,143 less: subscriptions and other amounts received before 31 March 2020 relating to 2020-21 of £1,031.

Looking to the next six months, as you are aware, we had to cancel all of our activities, including the Annual Fete, which produces a significant surplus and is mainly used to fund the cost of the village hanging baskets, which of course we cannot continue this summer. The only expenditure envisaged will be Allotment maintenance costs, Insurance and Website work, the total of which is estimated at some £1,000 and we have sufficient reserves to cover these costs.

This is the last year I am presenting these accounts as I am standing down as Treasurer this year. I am pleased to report however that Ian Hewitt, a local Accountant will be taking my place. I have been proud to serve the society as Treasurer for about six years and over that period have seen our funds increased from £565 to £7,100 and well placed now to continue with the groups and projects that benefit the whole Community.

John Fenton-Jones

Treasurer

May 2020