

Felpham Village Conservation Society

BALANCE SHEET AT 31 MARCH 2024

	2024	2023
Current assets:		
Prepayments for future costs	241.22	42.57
Bank Balances: Lloyds	10,000.30	10,569.28
Bank Balances: Paypal	0.00	0.00
Petty Cash	32.70	66.01
	10,274.22	10,677.86
Current Liabilities:		
Subscriptions & Other amounts owing Received for 2023/2024	(2,157.00)	(1,263.00)
	8,117.22	9,414.86
Represented by:		
General Fund	8,117.22	9,414.86

Notes to the Accounts for year ending 31 March 2024

Subscriptions and Other amounts owing figure include the following:

Member subs for 24/25 received in advance total = £830.00

Fete income paid in advance total (sponsorship and stall income) = £730

Bookkeeping costs and accruals for year-end = £567.00

Total subs and other amounts owed = £2,157.00

The Society has a deficit of income over expenditure for the year of £1,298.

Points to consider regarding loss:

- Allotment expenses are considerably higher this year due to works completed on the shed. This has caused the allotment expenses to be £1,711 higher than last year.
- Also note, Website and email costs have increased this year. There have been two large payments to Fonant this year, one for £180 and the other for £330 in relation to the website.
- Annual membership fees are down £394 this year.
- Bookkeeping fees have gone up this year however, this will drop next year as Peter Charon takes over the bookkeeping for the year ending 31/03/2025.
- Equipment purchases are higher this year, this is due to the purchase of a gazebo for £233.99.

The Society's bank balance as per bank statement on 31 March 2024 is £10,000.

These accounts have been independently compiled by Lime Bookkeeping, Church House, Felpham to include review of all bank statements, cheque book stubs, cash paying-in books and receipts. The accounts have been further reviewed by Clare Sparshott, Director of Lime Bookkeeping, approved by the Committee and signed by: